

SPROTT BUSINESS STUDENTS' SOCIETY

2022-2023 ACADEMIC YEAR BUDGET

Approved: Saturday, September 10th, 2022

Approved By: Zachary Hobbs, VP Finance and Safaa Abouelhouda, President

							APPROVAL:	
LINE ITEM	ACTUAL PREV. REVENUE	ACTUAL PREV. EXPENSE	ACTUAL PREV. NET	PROJECTED REVENUE	PROJECTED EXPENSE	PROJECTED NET	ZACHARY, VP FINANCE	SAFAA, PRESIDENT
FUNDING								
STUDENT LEVY	\$ 93,967.50	\$ -	\$ 93,967.50	\$ 94,000.00	\$ -	\$ 94,000.00	Y	Y
SPONSORSHIPS	\$ 3,250.00	\$ -	\$ 3,250.00	\$ 25,000.00	\$ -	\$ 25,000.00	Y	Y
TOTAL	\$ 97,217.50	\$ -	\$ 97,217.50	\$ 119,000.00	\$ -	\$ 119,000.00	Y	Y
SBSS CONTRIBUTIONS TO SPROTT SOCIETIES AND INITIATIVES								
SPROTT CLUB FUNDING	\$ -	\$ 11,939.18	\$ (11,939.18)	\$ -	\$ 11,000.00	\$ (11,000.00)	Y	Y
FALL ORIENTATION	\$ -	\$ 1,640.30	\$ (1,640.30)	\$ -	\$ 4,650.00	\$ (4,650.00)	Y	Y
TOTAL	\$ -	\$ 13,579.48	\$ (13,579.48)	\$ -	\$ 15,650.00	\$ (15,650.00)	Y	Y
ADMINISTRATIVE								
BANK CHARGES AND INTEREST	\$ -	\$ 185.79	\$ (185.79)	\$ -	\$ 250.00	\$ (250.00)	Y	Y
OFFICE	\$ -	\$ 15.79	\$ (15.79)	\$ -	\$ 500.00	\$ (500.00)	Y	Y
DUES AND FEES	\$ -	\$ 1,714.76	\$ (1,714.76)	\$ -	\$ 1,512.00	\$ (1,512.00)	Y	Y
INSURANCE	\$ -	\$ 10,481.67	\$ (10,481.67)	\$ -	\$ 10,500.00	\$ (10,500.00)	Y	Y
PROFESSIONAL FEES	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ (10,000.00)	Y	Y
TOTAL	\$ -	\$ 12,398.01	\$ (12,398.01)	\$ -	\$ 22,762.00	\$ (22,762.00)	Y	Y
SBSS EVENTS AND SERVICES								
EQUITY DIVERSITY AND INCLUSION EVENTS	\$ -	\$ 25.00	\$ (25.00)	\$ -	\$ 200.00	\$ (200.00)	Y	Y
INTERNATIONAL STUDENT EVENTS	\$ -	\$ 775.00	\$ (775.00)	\$ -	\$ 750.00	\$ (750.00)	Y	Y
MISC. INTERNAL PORTFOLIO EVENTS	\$ -	\$ 215.30	\$ (215.30)	\$ -	\$ 200.00	\$ (200.00)	Y	Y
SCHOLARSHIPS AND BURSARIES	\$ -	\$ 20,000.00	\$ (20,000.00)	\$ -	\$ -	\$ -	Y	Y
ACADEMIC REIMBURSEMENT PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ (2,500.00)	Y	Y
CONFERENCE REIMBURSEMENT PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00	\$ (6,000.00)	Y	Y
VIRTUAL SYMPOSIUM/BUSINESS BANQUET GALA	\$ 310.00	\$ 5,716.16	\$ (5,406.16)	\$ 6,000.00	\$ 36,000.00	\$ (30,000.00)	Y	Y
ACADEMIC WORKSHOPS	\$ 8,425.55	\$ 49,261.39	\$ (40,835.84)	\$ 8,500.00	\$ 30,000.00	\$ (21,500.00)	Y	Y
INTERNAL CASE COMPETITION	\$ -	\$ 393.33	\$ (393.33)	\$ -	\$ 400.00	\$ (400.00)	Y	Y
INTERNAL CASE COMPETITION	\$ -	\$ 2,294.08	\$ (2,294.08)	\$ -	\$ 3,500.00	\$ (3,500.00)	Y	Y
FINAL EXAM TA REVIEW STUDY SESSIONS	\$ -	\$ 407.16	\$ (407.16)	\$ -	\$ 500.00	\$ (500.00)	Y	Y
MENTAL HEALTH AND WELLNESS INITIATIVES	\$ -	\$ 1,013.78	\$ (1,013.78)	\$ -	\$ 300.00	\$ (300.00)	Y	Y
FIRST YEAR EVENT	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ (500.00)	Y	Y
GOLF TOURNAMENT	\$ 1,300.00	\$ 1,329.61	\$ (29.61)	\$ 2,200.00	\$ 5,500.00	\$ (3,300.00)	Y	Y
STUDENT APPRECIATION WEEK	\$ -	\$ 2,110.54	\$ (2,110.54)	\$ -	\$ 2,500.00	\$ (2,500.00)	Y	Y
MISC. STUDENT LIFE PORTFOLIO EVENTS	\$ -	\$ 2,850.42	\$ (2,850.42)	\$ -	\$ 3,375.00	\$ (3,375.00)	Y	Y
TOTAL	\$ 10,035.55	\$ 86,391.77	\$ (76,356.22)	\$ 16,700.00	\$ 92,225.00	\$ (75,525.00)	Y	Y
EXECUTIVE & COUNCIL								
EXECUTIVE TRAINING/CONFERENCES	\$ -	\$ 19,273.61	\$ (19,273.61)	\$ -	\$ 16,000.00	\$ (16,000.00)	Y	Y
SPROTT CLUBS ROOM FURNITURE	\$ -	\$ 6,250.01	\$ (6,250.01)	\$ -	\$ -	\$ -	Y	Y
COUNCIL BONDING	\$ -	\$ 2,009.83	\$ (2,009.83)	\$ -	\$ 5,000.00	\$ (5,000.00)	Y	Y
TOTAL	\$ -	\$ 27,533.45	\$ (27,533.45)	\$ -	\$ 21,000.00	\$ (21,000.00)	Y	Y
MARKETING AND MERCHANDISE								
MERCHANDISE	\$ 6,758.33	\$ 9,493.80	\$ (2,735.47)	\$ 9,500.00	\$ 12,000.00	\$ (2,500.00)	Y	Y
MARKETING MATERIALS AND SOFTWARE	\$ -	\$ 1,028.68	\$ (1,028.68)	\$ -	\$ 2,110.00	\$ (2,110.00)	Y	Y
MARKETING EQUIPMENT	\$ -	\$ 1,122.63	\$ (1,122.63)	\$ -	\$ -	\$ -	Y	Y
TOTAL	\$ 6,758.33	\$ 11,645.11	\$ (4,886.78)	\$ 9,500.00	\$ 14,110.00	\$ (4,610.00)	Y	Y
GRAND TOTAL	\$ 114,011.38	\$ 151,547.82	\$ (37,536.44)	\$ 145,200.00	\$ 165,747.00	\$ (20,547.00)	Y	Y

Have any questions related to the SBSS 2022-2023 academic year budget? Email VP Finance, Zack Hobbs at vpfinance@sbssonline.ca
All questions are highly encouraged!