

SPROTT BUSINESS STUDENTS' SOCIETY

2023-2024 FISCAL YEAR PROJECTED BUDGET

Revised: October 10, 2023

Approved by 2023/24 Executive Team and Finance Portfolio

LINE ITEM	ACTUAL PY REVENUE	ACTUAL PY EXPENSE	ACTUAL PY NET	PROJECTED REVENUE	PROJECTED EXPENSE	PROJECTED NET
PRESIDENT						
STUDENT LEVY	\$ 90,310.30	\$ -	\$ 90,310.30	\$ 91,000.00	\$ -	\$ 91,000.00
CONFERENCES: TRAVEL	\$ -	\$ 6,511.58	\$ (6,511.58)	\$ 3,325.00	\$ 13,300.00	\$ (9,975.00)
CONFERENCES: DELEGATE FEES	\$ 3,027.58	\$ 14,857.50	\$ (11,829.92)	\$ 5,000.00	\$ 12,100.00	\$ (7,100.00)
EXEC TRAINING - EDI COURSE	\$ -	\$ 392.00	\$ (392.00)	\$ -	\$ -	\$ -
FIRST YEAR EVENT	\$ -	\$ 526.00	\$ (526.00)	\$ -	\$ 700.00	\$ (700.00)
FALL ORIENTATION	\$ -	\$ 3,939.22	\$ (3,939.22)	\$ -	\$ 3,200.00	\$ (3,200.00)
TOTAL	\$ 93,337.88	\$ 26,226.30	\$ 67,111.58	\$ 99,325.00	\$ 29,300.00	\$ 70,025.00
FINANCE						
ACADEMIC REIMBURSEMENT FUND	\$ -	\$ 1,685.00	\$ (1,685.00)	\$ -	\$ -	\$ -
WORKSHOPS - FINANCIAL LITERACY	\$ -	\$ 50.00	\$ (50.00)	\$ -	\$ 50.00	\$ (50.00)
CONFERENCE REIMBURSEMENTS	\$ -	\$ 562.50	\$ (562.50)	\$ -	\$ 750.00	\$ (750.00)
BANK CHARGES	\$ -	\$ 479.60	\$ (479.60)	\$ -	\$ 500.00	\$ (500.00)
ANNUAL FILING	\$ -	\$ 12.00	\$ (12.00)	\$ -	\$ 12.00	\$ (12.00)
INSURANCE	\$ -	\$ 10,451.16	\$ (10,451.16)	\$ -	\$ 11,000.00	\$ (11,000.00)
OFFICE SUPPLIES	\$ -	\$ 242.61	\$ (242.61)	\$ -	\$ 300.00	\$ (300.00)
CABS MEMBERSHIP	\$ -	\$ 1,000.00	\$ (1,000.00)	\$ -	\$ 1,800.00	\$ (1,800.00)
SHOPIFY	\$ -	\$ -	\$ -	\$ -	\$ 30.00	\$ (30.00)
PROFESSIONAL FEES (ACCOUNTANT)	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00	\$ (7,500.00)
TOTAL	\$ -	\$ 14,482.87	\$ (14,482.87)	\$ -	\$ 21,942.00	\$ (21,942.00)
INTERNAL						
SPROTT CLUBS CONFERENCE	\$ -	\$ -	\$ -	\$ -	\$ 75.00	\$ (75.00)
SPROTT CLUB DISBURSEMENTS	\$ -	\$ 7,519.47	\$ (7,519.47)	\$ -	\$ 12,000.00	\$ (12,000.00)
COUNCIL DEVELOPEMENT	\$ 735.00	\$ 4,875.05	\$ (4,140.05)	\$ 1,200.00	\$ 4,000.00	\$ (2,800.00)
SPROTT CLUBS DEVELOPMENT	\$ -	\$ 16.95	\$ (16.95)	\$ -	\$ 1,500.00	\$ (1,500.00)
EDI FLAGSHIP CONFERENCE	\$ -	\$ 3,464.15	\$ (3,464.15)	\$ 2,000.00	\$ 8,000.00	\$ (6,000.00)
EDI FALL DRAG TRIVIA	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	\$ (2,000.00)
LASER TAG	\$ 140.00	\$ 288.83	\$ (148.83)	\$ -	\$ -	\$ -
SKI TRIP	\$ 2,309.05	\$ 4,848.55	\$ (2,539.50)	\$ 2,300.00	\$ 6,000.00	\$ (3,700.00)
SUSTAINABILITY EVENT	\$ -	\$ -	\$ -	\$ -	\$ 300.00	\$ (300.00)
INTERNATIONAL STUDENTS EVENT - DODGEBALL	\$ -	\$ 375.00	\$ (375.00)	\$ -	\$ 500.00	\$ (500.00)
COFFEE INFO HOUR FOR EXECUTIVE APPLICATIONS	\$ -	\$ 44.84	\$ (44.84)	\$ -	\$ 50.00	\$ (50.00)
TOTAL	\$ 3,184.05	\$ 21,432.84	\$ (18,248.79)	\$ 5,500.00	\$ 34,425.00	\$ (28,925.00)
CORPORATE						
SPONSORSHIPS	\$ 25,442.70	\$ -	\$ 25,442.70	\$ 28,000.00	\$ -	\$ 28,000.00
TOTAL	\$ 25,442.70	\$ -	\$ 25,442.70	\$ 28,000.00	\$ -	\$ 28,000.00
STUDENT LIFE						
GOLF TOURNAMENT	\$ 1,910.00	\$ 5,672.37	\$ (3,762.37)	\$ 2,000.00	\$ 6,000.00	\$ (4,000.00)
5 DAYS FOR THE HOMELESS	\$ -	\$ 1,344.50	\$ (1,344.50)	\$ 750.00	\$ 750.00	\$ -
RELAY FOR LIFE	\$ -	\$ -	\$ -	\$ 750.00	\$ 750.00	\$ -
MOVEMBER TRIVIA	\$ -	\$ 15.68	\$ (15.68)	\$ -	\$ -	\$ -
STUDENT APPRECIATION WEEK	\$ -	\$ 2,921.62	\$ (2,921.62)	\$ -	\$ 3,500.00	\$ (3,500.00)
BOWLING TOURNAMENT	\$ -	\$ -	\$ -	\$ -	\$ 800.00	\$ (800.00)
SPROLLIES NIGHT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DODGEBALL	\$ -	\$ -	\$ -	\$ 300.00	\$ 500.00	\$ (200.00)
HOCKEY GAME	\$ 1,228.50	\$ 1,687.24	\$ (458.74)	\$ 2,000.00	\$ 3,000.00	\$ (1,000.00)
KAOS x OMNIA FITNESS CLASS	\$ -	\$ 740.18	\$ (740.18)	\$ -	\$ 900.00	\$ (900.00)
TOTAL	\$ 3,138.50	\$ 12,381.59	\$ (9,243.09)	\$ 5,800.00	\$ 16,200.00	\$ (10,400.00)
DEVELOPMENT						
INTERNAL CASE COMPETITION	\$ -	\$ 2,341.94	\$ (2,341.94)	\$ -	\$ 2,500.00	\$ (2,500.00)
SYMPOSIUM/BANQUET	\$ 8,136.00	\$ 39,173.39	\$ (31,037.39)	\$ 9,000.00	\$ 43,000.00	\$ (34,000.00)
GALA	\$ 13,631.02	\$ 34,021.56	\$ (20,390.54)	\$ 15,000.00	\$ 37,500.00	\$ (22,500.00)
WORKSHOPS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KEEP THE CONVERSATION GOING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STUDY SESSIONS	\$ -	\$ 398.30	\$ (398.30)	\$ -	\$ 500.00	\$ (500.00)
OFFICE CRAWL	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ (1,000.00)
TOTAL	\$ 21,767.02	\$ 75,935.19	\$ (54,168.17)	\$ 24,000.00	\$ 84,500.00	\$ (60,500.00)
MARKETING						
MERCH SALES	\$ 15,381.02	\$ 15,852.24	\$ (471.22)	\$ 18,500.00	\$ 17,400.00	\$ 1,100.00
CANVA	\$ -	\$ 144.04	\$ (144.04)	\$ -	\$ 145.00	\$ (145.00)
WIX	\$ -	\$ 430.76	\$ (430.76)	\$ -	\$ 500.00	\$ (500.00)
LATER SOCIAL MEDIA SCHEDULING APP	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ (150.00)
ADOBE CREATIVE CLOUD STUDENT	\$ -	\$ 352.44	\$ (352.44)	\$ -	\$ 360.00	\$ (360.00)
PROMOTIONAL POSTERS/BANNERS	\$ -	\$ 33.92	\$ (33.92)	\$ -	\$ 450.00	\$ (450.00)
WEBSITE - GO DADDY 3-YEAR SUBSCRIPTION	\$ -	\$ 554.52	\$ (554.52)	\$ -	\$ -	\$ -
GIVEAWAYS	\$ -	\$ 542.17	\$ (542.17)	\$ -	\$ 750.00	\$ (750.00)
BUSINESS CARDS	\$ -	\$ 333.49	\$ (333.49)	\$ -	\$ 150.00	\$ (150.00)
TOTAL	\$ 15,381.02	\$ 18,243.58	\$ (2,862.56)	\$ 18,500.00	\$ 19,905.00	\$ (1,405.00)
GRAND TOTAL	\$ 162,251.17	\$ 168,702.37	\$ (6,451.20)	\$ 181,125.00	\$ 206,272.00	\$ (25,147.00)

Questions? Email VP Finance, Suvi Chhabra at vpfinance@sbsonline.ca